

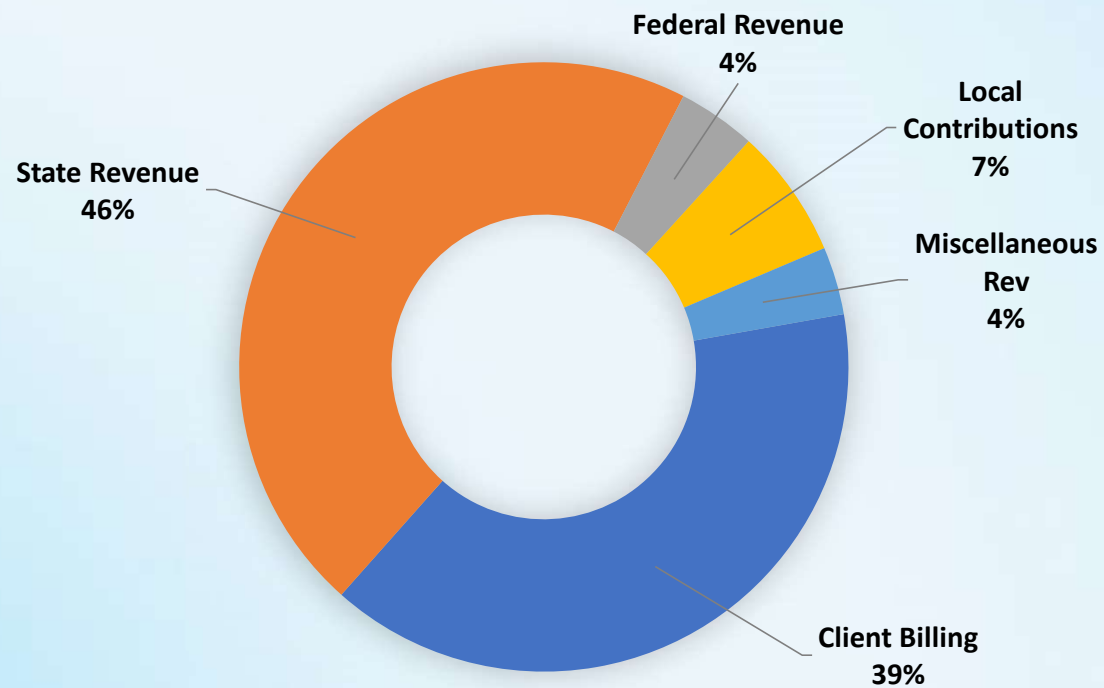
Board Finance Report

For the Six Months Ended December 31, 2023

FY2024 Revenues

REVENUE	2024 Budget	2024 Actual YTD	Variance to Budget	
Client Billing	\$4,700,538	\$4,425,735	\$(274,803)	
State Revenue	\$5,049,317	\$5,176,798	\$127,481	
Federal Revenue	\$556,111	\$466,453	\$(89,658)	1
Local Contributions	\$781,639	\$775,378	\$(6,261)	
Miscellaneous Revenue	\$416,483	\$404,168	\$(12,315)	
Total Revenue	\$11,504,088	\$11,248,532	\$(255,556)	

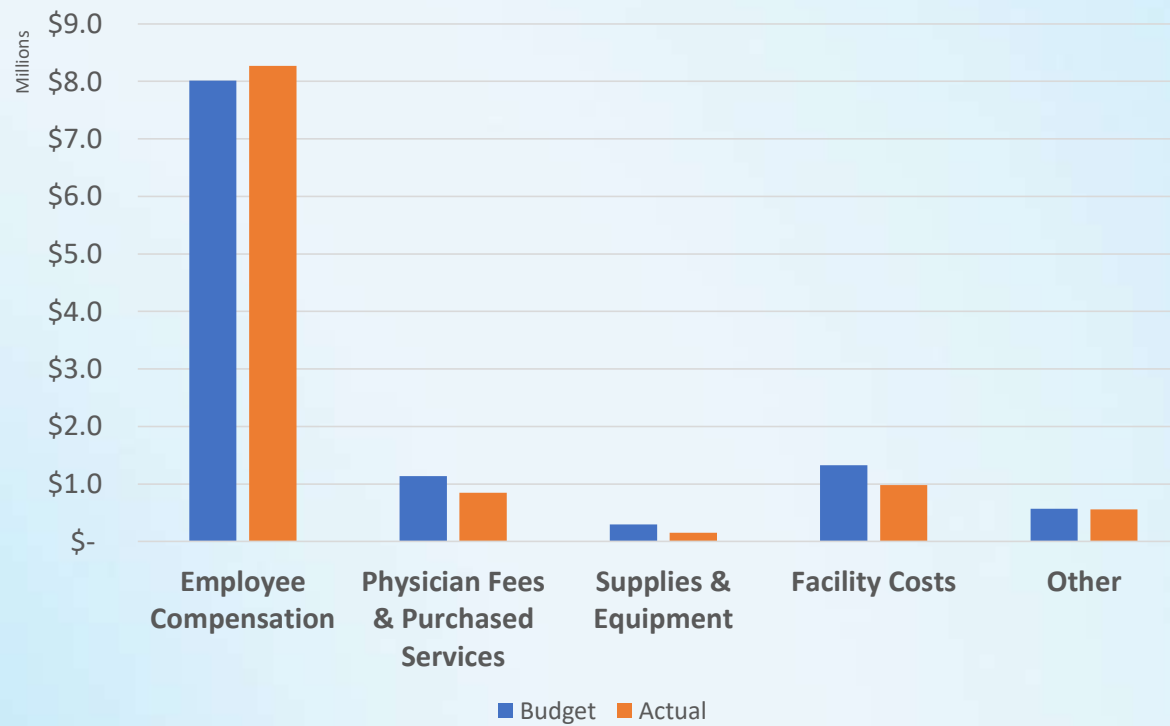
FY2024 Revenues



FY2024 Expenses

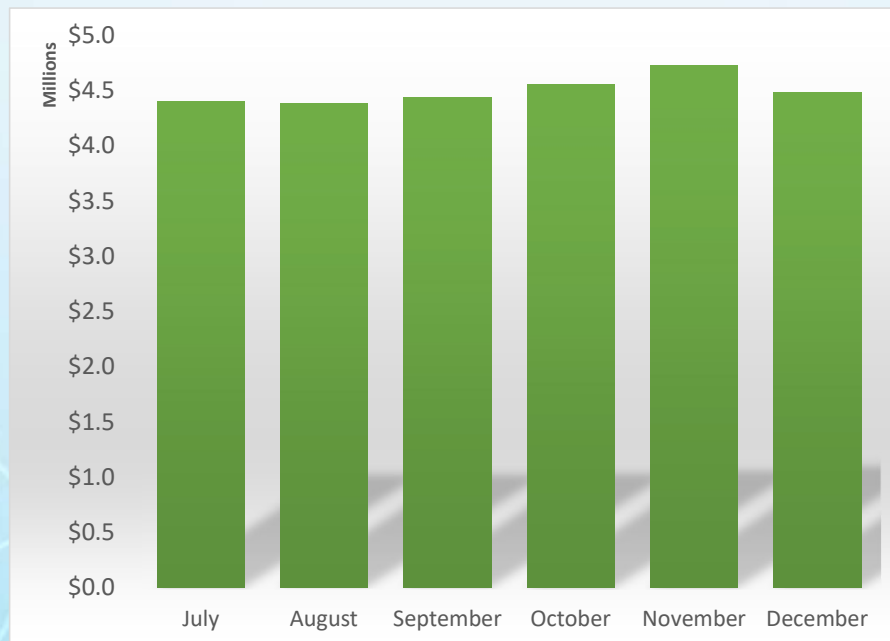
EXPENSE	2024 Budget	2024 Actual YTD	Variance to Budget	
Employee Compensation	\$8,010,644	\$8,269,796	\$(259,152)	
Physician Fees & Purchased Services	\$1,138,561	\$849,228	\$289,333	2
Supplies & Equipment	\$297,741	\$149,762	\$147,979	3
Facility Costs	\$1,323,476	\$982,837	\$340,639	4
Other	\$567,277	\$557,496	\$9,781	
Total Expense	\$11,337,699	\$10,809,119	\$528,580	

FY2024 Expenses

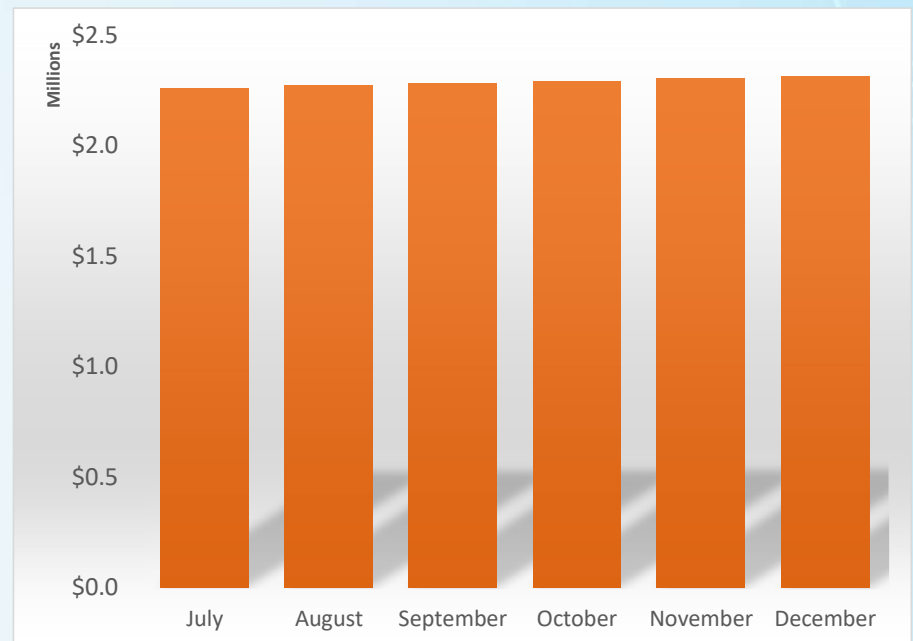


Cash Balances

Operating Account



Reserve Account



Additional Updates

- USDA Loans #1 and #2 were paid off in February/March;
- Required reserve balances for USDA Loans #3, #4, #5, and #6 were significantly over-funded;
- Utilized the excess funds to:
 - Pay off USDA Loan #3 early (4.875% interest rate);
 - Pay off the bank loan for the TJP roof replacement (5.53% interest rate);
 - Establish the new reserve required for USDA Loans #4, #5, and #6;
- Cash flow savings of \$12,088 per month / \$145,059 per year;
- Est. interest savings of around \$37,000;

Questions

